

PRESS RECORD

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Apex's 6.6m shares fully placed out

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Apex Healthcare Bhd's private placement of 6.6 million new shares has been fully taken up by investors and the listing of these new shares is expected by end-November.

The company said on Nov 17 the shares were placed out at RM1.63, a 6.7% discount to the weighted average price over the five trading days prior to the price-fixing date.

Its managing director Dr Kee Kirk Chin said: "We are pleased with the strong participation from institutional investors in the placement exercise. This demonstrates their confidence in the management and future growth of Apex Healthcare."

The proposed private placement will boost Apex Healthcare's share capital to RM74.97 million from RM68.37 million previously.

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