Apex Healthcare Q421 profit jumps 44% to RM20.7mil



CORPORATE NEWS

Thursday, 24 Feb 2022 2:40 PM MYT



Apex Healthcare Bhd chairman & CEO Dr Kee Kirk Chin

KUALA LUMPUR: Apex Healthcare Bhd 🛃 's net profit jumped 43.8% to RM20.7mil in the fourth quarter ended Dec 31, 2021 (4Q21) compared with RM14.39mil a year ago.

Its revenue in 4Q21 registered a jump of 22.3% to RM198mil from RM162mil recorded in Q420.

The board of directors at Apex Healthcare has proposed an increased final single-tier dividend of 3.0 sen per share in respect of FY21, as well as a special single-tier dividend of 6.0 per sen in conjunction with the anniversary of the founding of Apex Healthcare.

Privacy -

ណ Home



Bookmark

Audio



For the financial year ended Dec 31, 2021 (FY21), Apex Healthcare recorded revenue growth of 10.3% to RM770.8mil from RM698.7mil in the preceding year.

Business & Finance newsletter

Catch up on stories you can't afford to miss with our curated weekly newsletter

Email Address

Si

By clicking on the Sign Up button, it is deemed that you consent to our terms.

Its net profit improved by 6.1% to RM59.4mil from RM56mil recorded in FY20.

Chairman and CEO Dr Kee Kirk Chin said the group registered commendable growth in revenue and profits towards the second half of last year, mainly attributed to the increased market demand for pharmaceuticals, consumer healthcare products and medical devices.

"Covid-19 is now evolving largely as a community respiratory illness with milder symptoms for the majority of cases, and this has led to a significant rise in demand, especially for our market leading range of products for coughs and colds.

"Since the start of the pandemic, we were responding rapidly to meet changing market needs, by quick sourcing and supplying of in-demand products such as face masks, hand sanitisers, thermometers, antigen test kits and oximeters. This is in addition to new products that were launched during the year, which further expanded our portfolio of off-patent generic medicines in both prescription and over-the-counter (OTC) categories," he said in a statement.

Going forward, Kee said Apex Healthcare would continue to focus on strengthening its fundamentals and leveraging its experience and network reach to sustain business growth to meet the healthcare needs of the community.

"As we move into 2022, Apex Healthcare will focus on three key priorities – growing the market share of our pharmaceutical and consumer healthcare products, seizing market opportunities through rapid supply of indemand healthcare products and tapping into the prospects for new contract manufacturing partnerships.

"We are cognisant that the pandemic continues to bring about various challenges such as supply chain disruptions, workforce infections, elevated raw materials and freight costs and emergence of new variants, amongst others.

"But we remain steadfast and cautiously optimistic on the growth prospects for the group, as we celebrate our 60th year in the business, and aim to continuously create value for our shareholders and stakeholders," Kee said.

Ioin our Telegram channel to get our Evening Alerts and hreaking news highlights

Privacy -





Audio



Apex Healthcare , Healthcare , Pharmaceutical

TOPIC:

Corporate News

How useful is this article to you?

습습습습

Found a mistake in this article? Report it to us.

Others Also Read

NATION 1h ago I have never received bribes in my life, says Tawfiq Ayman

NATION 5h ago Nooryana says Leissner helped her get intern job at London firm, but was only PowerPoint...

MOBILE APPS 2h ago ■ Like a Trump rally: Inside the former US presidents Truth Social app







Privacy -

STARPLUS 19 Feb 2022 **INTERACTIVE: At least 80% of students in nearly all secondary schools fully vaxxed, here's the...**

STARPICKS Local logistics player reaching for the top

TECHNOLOGY 20h ago Deutsche Telekom to build global COVID vaccine verification app for WHO

WORLD 2h ago EU says it will hold the Kremlin accountable for attack on Ukraine





Audio



Privacy -

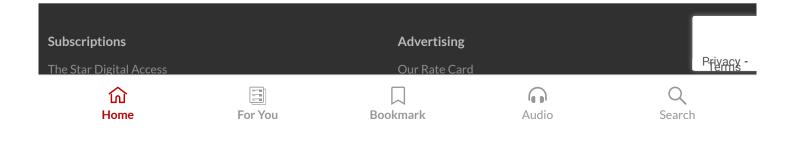
CORPORATE NEWS 8h ago Ex-Goldman banker's 1MDB corruption trial hits snag over evidence disclosure

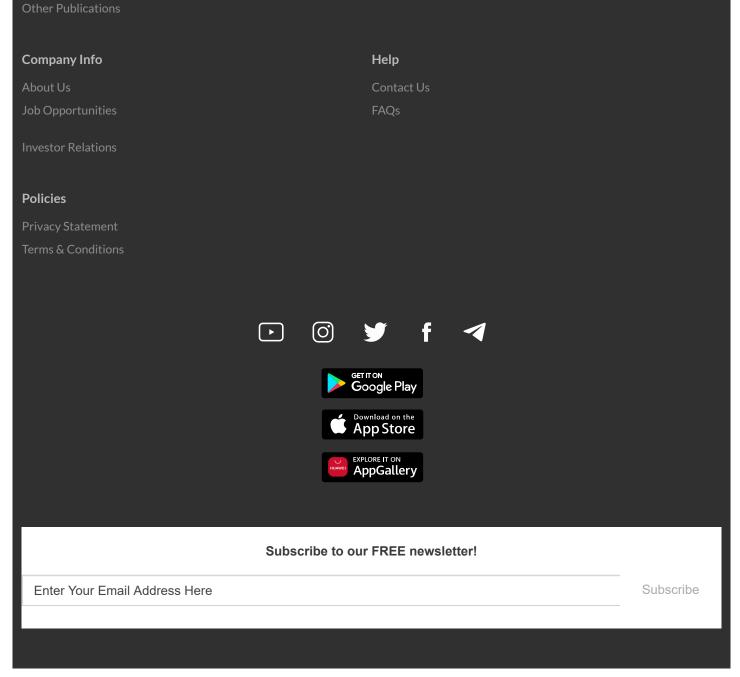
SINGAPORE 15h ago
Scammers now using QR codes, including for Singpass, in their ploys

THAILAND 16h ago Thailand eases Covid-19 testing rules for foreign visitors despite mounting infections

NATION 51m ago Kepong MP wants to know if authorities investigating Leissner's claims during...

Load More





Copyright © 1995- 2022 Star Media Group Berhad (10894D) Best viewed on Chrome browsers.





