Apex expects rising trend in generic drugs to continue

















CORPORATE NEWS

Wednesday, 20 Apr 2022



Generic drugs have emerged as a substitute to the high-priced patented drugs. Ape said, in its 2022 annual report, that the rising trend of generic drugs is expected to continue driven by an ageing population, rising affluence and increasing life expectancy.

KUALA LUMPUR: Apex Healthcare Bhd Misseyeing further growth in the generic drugs segment of the healthcare and pharmaceutical industry.

Generic drugs have emerged as a substitute to the high-priced patented drugs.

The company said, in its 2022 annual report, that the rising trend of generic drugs is expected to continue driven by an ageing population, rising affluence and increasing life expectancy.

It noted that the national health and marbidity curry 2010 for Malayria chayred that non-co











Commenting on its business performance, Apex said the group had managed to seize new opportunities through the identification and supply of changing in-demand products in an evolving pandemic environment.

"Strategic initiatives implemented earlier to grow revenue through increased new product launches, contract manufacturing services, government tenders and exports have also enabled us to both diversify and grow its revenue base.

"These have enabled the group to achieve good revenue and profit growth despite challenging business circumstances brought about by the pandemic," Apex said.



STARPICKS ■ myPTPTN EASIER, QUICKER AND SAFER

It noted that the rising vaccination rates in Malaysia had helped the company's recovery in sales in the second half of 2021 especially to private sector clinics and pharmacies, enabling the Malaysian private sector sales to achieve a full-year revenue growth of 12% compared with 2020.

Its business in Singapore saw private sector sales growing by a significant 43% from 2020, as demand for respiratory products rose.

"Sales growth is also the outcome of a planned restructuring of the sales and marketing team for greater focus and efficiency," it added.

Business & Finance newsletter

Catch up on stories you can't afford to miss with our curated weekly newsletter

Email Address

By clicking on the Sign Up button, it is deemed that you consent to our terms.

Join our Telegram channel to get our Evening Alerts and breaking news highlights

TAGS / KEYWORDS:

Apex Healthcre, Generic, Drugs, Rising Trend,

TOPIC:



Corporate News









Priyacy

Sic



Found a mistake in this article?

Report it to us.



Others Also Read

NATION 6h ago

10 dead after riot in immigration detention centre causes massive prison break

SINGAPORE 5h ago

Woman who had affair with psychiatrist sues him for prescribing 'addictive' pills

STARPICKS

GrabPay to encourage cashless adoption among youths through government's ePemula...

STARPLUS 14 Apr 2022

INTERACTIVE: EPF dividend track record is sustainable due to diversification approach...













SO AUNTY, SO WHAT? 15h ago

Dash it, where's my camera?

NATION 15h ago

No slots for passport renewal

NATION 2h ago

Depot riot: Video gallery

NATION 1h ago 🚽

Looking for love: Popiah seller's search for a wife gains traction online

SINGAPORE 1h ago

Fun, surprising, instructive and bewildering: Singapore PM marks 10 years on social media













NATION 3h ago

Depot riot: Women, children among Rohingya casualties, say Penang cops

NATION 1h ago

Depot riot: Manhunt launched for remaining 176 escapees, say Kedah police

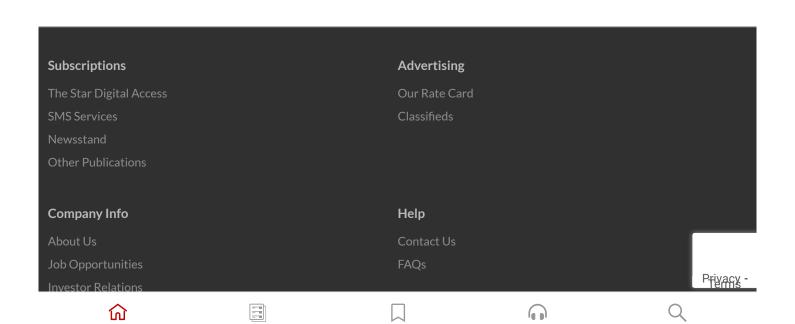
CHINA 21h ago

Home

China Eastern flight MU5375: Early report into deadly crash unlikely to offer many...

For You

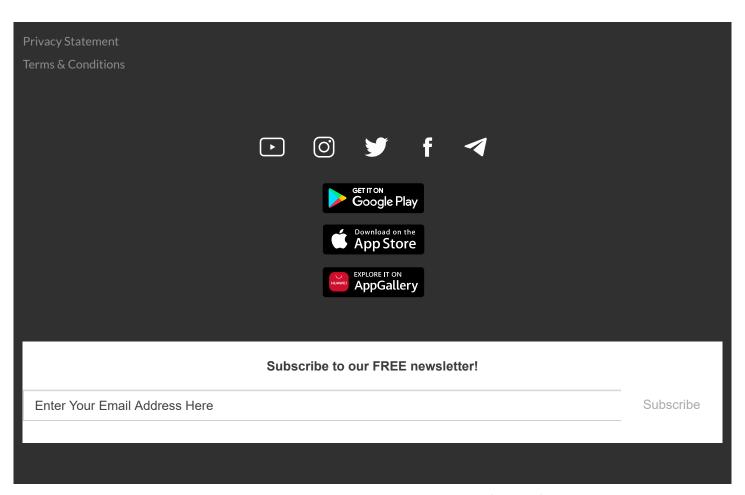
Load More



Bookmark

Audio

Search



 $\begin{array}{c} \text{Copyright } \circledS \text{ 1995-2022 Star Media Group Berhad (10894D)} \\ \text{Best viewed on Chrome browsers.} \end{array}$











Privacy -