



APEX HEALTHCARE BERHAD

(473108-T)

Incorporated in Malaysia

INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2006
(THE FIGURES HAVE NOT BEEN AUDITED)

CONDENSED CONSOLIDATED INCOME STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2006

	Note	3 MONTHS ENDED		PERIOD ENDED	
		31/03/2006	31/03/2005	31/03/2006	31/03/2005
		RM'000	RM'000	RM'000	RM'000
Revenue	10	58,084	52,873	58,084	52,873
Cost of sales		(43,735)	(39,272)	(43,735)	(39,272)
Gross profit		14,349	13,601	14,349	13,601
Other income		161	137	161	137
Selling & marketing expenses		(6,411)	(7,317)	(6,411)	(7,317)
Administrative expenses		(2,745)	(1,893)	(2,745)	(1,893)
Other expenses		(42)	(138)	(42)	(138)
Finance cost		(257)	(84)	(257)	(84)
Negative goodwill arising from the acquisition of subsidiary		1,007	-	1,007	-
Share of profit of associate		190	-	190	-
Profit before tax		6,252	4,306	6,252	4,306
Income tax expense	21	(1,500)	(1,131)	(1,500)	(1,131)
Net profit for the period		4,752	3,175	4,752	3,175
Attributable to:					
Equity holders of the parent		4,752	3,175	4,752	3,175
Minority interest		-	-	-	-
		4,752	3,175	4,752	3,175
Earnings per share attributable to equity holders of the parent:		<u>Sen</u>	<u>Sen</u>	<u>Sen</u>	<u>Sen</u>
- Basic	29	7.02	4.72	7.02	4.72
- Diluted	29	7.01	4.68	7.01	4.68

The Condensed Consolidated Income Statements should be read in conjunction with the Group's Audited Financial Statements for the year ended 31 December 2005 and the accompanying explanatory notes attached to the interim financial report.



APEX HEALTHCARE BERHAD

(473108-T)

Incorporated in Malaysia

INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2006
(THE FIGURES HAVE NOT BEEN AUDITED)

CONDENSED CONSOLIDATED BALANCE SHEETS AS AT 31 MARCH 2006

		As at	<u>Audited</u>
	Note	31/03/2006	As at
		RM'000	31/12/2005
			RM'000
			(restated)
Non-Current Assets			
Property, plant and equipment	3 & 11	50,243	46,175
Investment properties	3	2,899	2,913
Intangible assets	3	1,937	852
Investment in associate		9,974	9,784
		<u>65,053</u>	<u>59,724</u>
Current Assets			
Inventories		44,215	35,608
Trade and other receivables		60,849	50,524
Deposits, bank and cash balances		7,415	7,116
		<u>112,479</u>	<u>93,248</u>
TOTAL ASSETS		<u>177,532</u>	<u>152,972</u>
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the parent			
Share capital		67,649	67,649
Reserves		6,338	6,338
Retained earnings		33,336	28,584
		<u>107,323</u>	<u>102,571</u>
Minority interest		<u>-</u>	<u>-</u>
Total Equity		<u>107,323</u>	<u>102,571</u>



APEX HEALTHCARE BERHAD

(473108-T)

Incorporated in Malaysia

INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2006
(THE FIGURES HAVE NOT BEEN AUDITED)

CONDENSED CONSOLIDATED BALANCE SHEETS AS AT 31 MARCH 2006
(CONT'D)

	Note	As at 31/03/2006 RM'000	Audited As at 31/12/2005 RM'000 (restated)
Non-Current Liabilities			
Borrowings	25	2,810	3,134
Deferred tax liabilities		3,603	3,547
		<u>6,413</u>	<u>6,681</u>
Current Liabilities			
Borrowings	25	17,904	11,209
Trade and other payables		45,350	32,478
Current tax payable		542	33
Dividend payable		-	-
		<u>63,796</u>	<u>43,720</u>
Total Liabilities		<u>70,209</u>	<u>50,401</u>
TOTAL EQUITY AND LIABILITIES		<u>177,532</u>	<u>152,972</u>
Net Assets per share attributable to ordinary equity holders of the parent (RM)		<u>1.59</u>	<u>1.52</u>

The Condensed Consolidated Balance Sheets should be read in conjunction with the Group's Audited Financial Statements for the year ended 31 December 2005 and the accompanying explanatory notes attached to the interim financial report.



APEX HEALTHCARE BERHAD

(473108-T)

Incorporated in Malaysia

INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2006
(THE FIGURES HAVE NOT BEEN AUDITED)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 MARCH 2006

	Share capital	Non-Distributable		Distributable	Total
		Share Premium	Revaluation & other reserves	Retained Profits	
Note	RM'000	RM'000	RM'000	RM'000	RM'000
<u>PERIOD ENDED 31 MARCH 2006</u>					
Balance as at 1 January 2006	67,649	986	5,352	28,584	102,571
Foreign currency translation, representing amount recognised directly in equity			-	-	-
Net profit for the 3-months period				4,752	4,752
Total recognised income and expense for the period				4,752	4,752
Issue of ordinary shares pursuant to ESOS	8	-	-		-
Balance as at 31 March 2006	67,649	986	5,352	33,336	107,323
<u>PERIOD ENDED 31 March 2005</u>					
Balance as at 1 January 2005	67,372	810	6,074	16,977	91,233
Foreign currency translation, representing amount recognised directly in equity			-	-	-
Net profit for 3-months period				3,175	3,175
Total recognised income and expense for the period				3,175	3,175
Issue of ordinary shares pursuant to ESOS	61	41			102
Balance as at 31 March 2005	67,433	851	6,074	20,152	94,510

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Group's Audited Financial Statements for the year ended 31 December 2005 and the accompanying explanatory notes attached to the interim financial report.



APEX HEALTHCARE BERHAD

(473108-T)

Incorporated in Malaysia

INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2006
(THE FIGURES HAVE NOT BEEN AUDITED)

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED
31 MARCH 2006**

	Note	Period ended <u>31/03/2006</u> RM'000	Period ended <u>31/03/2005</u> RM'000
Cash flows from operating activities			
Profit before tax		6,252	4,306
Adjustments:			
Depreciation and amortization		1,169	915
Profit on disposal of property, plant and equipment		(52)	(54)
Share of profit of associate		(190)	-
Negative goodwill arising from acquisition of subsidiary		(1,007)	-
Other non-cash items		<u>301</u>	<u>202</u>
Operating profit before working capital changes		6,473	5,369
Inventories and receivables		891	(11,345)
Payables		<u>(6,431)</u>	<u>10,486</u>
Cash generated from operations		933	4,510
Cash used in operating activities:			
Tax paid		<u>(1,808)</u>	<u>(1,028)</u>
Net cash (used in)/generated from operating activities		(875)	3,482
Cash flows from investing activities:			
Purchase of property, plant and equipment		(839)	(1,312)
Net cash inflow from acquisition of subsidiary	13	1,580	-
Proceeds from disposal of property, plant and equipment		56	54
Interest received		<u>27</u>	<u>28</u>
Net cash generated from/(used in) investing activities		<u>824</u>	<u>(1,230)</u>
Cash flows from financing activities:			
Proceeds from issue of shares		-	102
Term loans (repaid)/ raised		(320)	1,089
Other financing activities paid		<u>(4,542)</u>	<u>(1,899)</u>
Net cash used in financing activities		<u>(4,862)</u>	<u>(708)</u>
Net (decrease)/increase in cash and cash equivalents		(4,913)	1,544
Cash and cash equivalents at the beginning of the financial year		2,215	6,438
Cash and cash equivalents at the end of the financial period		<u>2,698</u>	<u>7,982</u>

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Group's Audited Financial Statements for the year ended 31 December 2005 and the accompanying explanatory notes attached to the interim financial report.



APEX HEALTHCARE BERHAD

(473108-T)

Incorporated in Malaysia

INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2006
(THE FIGURES HAVE NOT BEEN AUDITED)

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 MARCH 2006

1. Accounting policies and methods of computation

The interim financial report has been prepared under the historical cost convention except for the revaluation of properties included within property, plant and equipment and investment properties.

The interim financial report is unaudited and has been prepared in compliance with FRS No.134, "Interim Financial Reporting" and Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad. It should be read in conjunction with the Group's most recent audited financial statements for the year ended 31 December 2005.

2. Changes in accounting policies

The significant accounting policies adopted are consistent with those adopted in the audited financial statements for the year ended 31 December 2005 except for the adoption of the following new/revised Financial Reporting Standards ("FRS") effective for financial period beginning 1 January 2006:

FRS 2	Share-based Payment
FRS 3	Business Combinations
FRS 5	Non-current Assets Held for Sale and Discontinued Operations
FRS 101	Presentation of Financial Statements
FRS 102	Inventories
FRS 108	Accounting Policies, Changes in Estimates and Errors
FRS 110	Events after the Balance Sheet Date
FRS 116	Property, Plant and Equipment
FRS 121	The Effects of Changes in Foreign Exchange Rates
FRS 127	Consolidated and Separate Financial Statements
FRS 128	Investments in Associates
FRS 132	Financial Instruments: Disclosure and Presentation
FRS 133	Earnings Per Share
FRS 136	Impairment of Assets
FRS 138	Intangible Assets
FRS 140	Investment Property

The adoption of these FRS does not have significant financial impact on the Group.



APEX HEALTHCARE BERHAD

(473108-T)

Incorporated in Malaysia

INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2006
(THE FIGURES HAVE NOT BEEN AUDITED)

**NOTES TO THE INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 MARCH 2006
(continued)**

3. Comparatives

The following comparative amounts have been restated due to the adoption of new and revised FRSs:

	Previously stated RM'000	← Adjustments →		Restated RM'000
		FRS 138 RM'000	FRS 140 RM'000	
At 31 December 2005				
Property, Plant & Equipment	49,940	(852)	(2,913)	46,175
Intangible Assets	-	852	-	852
Investment Properties	-	-	2,913	2,913

4. Audit report qualifications of the preceding annual financial statements

The Auditors had reported without any qualifications on the Group's audited financial statements for the year ended 31 December 2005.

5. Seasonality or cyclicity of interim operations

The Group's interim operations are not affected materially by any seasonal or cyclical factors.

6. Unusual items

There were no unusual items that affected the assets, liabilities, equity, net income or cash flows for the period ended 31 March 2006 except for the negative goodwill arising from the acquisition of subsidiary as disclosed in the Income Statement.

7. Changes in estimates of amounts reported in prior interim years of the current financial year or in prior financial year

There were no changes in estimates of amounts reported in the prior interim years of the current and prior financial years.

8. Issuances, cancellations, repurchases, resale and repayments of debt and equity securities

There were no issuance and/or repayment of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares during the period ended 31 March 2006.



APEX HEALTHCARE BERHAD

(473108-T)

Incorporated in Malaysia

INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2006
(THE FIGURES HAVE NOT BEEN AUDITED)

**NOTES TO THE INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 MARCH 2006
(continued)**

9. Dividends paid

There were no dividends paid during the current period ended 31 March 2006

10. Segmental Reporting

BUSINESS SEGMENTS	Manufactu- ring	Retailing and distribution	Investme nt holding	GROUP
PERIOD ENDED 31/03/2006	RM'000	RM'000	RM'000	RM'000
Total Revenue	13,205	48,818	551	62,574
Inter-segment revenue	(4,114)	-	(376)	(4,490)
External Revenue	9,091	48,818	175	58,084
Segment Results (external)	3,971	1,990	(235)	5,726
Unallocated corporate expenses				(414)
Finance costs				(257)
Negative goodwill from the acquisition of subsidiary				1,007
Share of results of associate				190
Profit before tax				6,252
PERIOD ENDED 31/03/2005	RM'000	RM'000	RM'000	RM'000
Total Revenue	11,314	45,507	635	57,456
Inter-segment revenue	(3,996)	-	(587)	(4,583)
External Revenue	7,318	45,507	48	52,873
Segment Results (external)	2,900	2,115	(426)	4,589
Unallocated corporate expenses				(199)
Finance costs, net				(84)
Profit before tax				4,306

11. Valuations of Property, Plant & Equipment

The carrying value of land and buildings is based on a valuation carried out in the year ended 31 December 2004 by independent qualified valuers using the comparison method to reflect the market value that have been brought forward, without amendments from that year's audited financial statements.

12. Significant Post Balance Sheet Events

There were no significant events that had arisen subsequent to the end of this current period.



APEX HEALTHCARE BERHAD

(473108-T)

Incorporated in Malaysia

INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2006
(THE FIGURES HAVE NOT BEEN AUDITED)

**NOTES TO THE INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 MARCH 2006
(continued)**

13 Changes in Group Composition

Acquisition of a Subsidiary

On 18th January 2006, the Company completed its acquisition of the entire issued and paid-up capital amounting to 1.8 million ordinary shares of S\$1 each in Grafton Pharmasia Pte Ltd (“GPPL”), a company incorporated in Singapore, for a total cash consideration of S\$17,000 (equivalent to RM39,100) from UE UMC Pte Ltd (formerly known as United Medicorp Pte Ltd) (“UMC”), Apex Holdings (Pte) Ltd and Apex Pharmacy Holdings Sdn Bhd, resulting in GPPL becoming the wholly-owned subsidiary of the Company on that date.

GPPL then acquired from Grafton Laboratories Pte Ltd, a wholly-owned subsidiary of UMC, the AGNESIA trademark and all other intellectual property rights in relation to the AGNESIA trademark for a consideration of S\$1.

For the period ended 31 March 2006, the acquired subsidiary has contributed the following results to the Group:

	<u>RM'000</u>
Revenue	8,517
Profit for the period	28

The assets and liabilities arising from the acquisition are as follows:

	Fair Value RM'000	Acquiree's Carrying Amount RM'000
Property, plant and equipment	4,321	4,321
Intangible assets (inclusive of Trademarks)	1,151	110
Inventories	9,356	9,356
Trade and other receivables	9,665	9,665
Cash and bank balances	1,660	1,660
Trade and other payables	(19,302)	(19,302)
Borrowings	(5,764)	(5,764)
Total Net Assets	1,087	46
Less: negative goodwill arising on acquisition	(1,007)	(7)
Total Cost of Acquisition	80	39

The cash inflow on acquisition is as follows:

	Period ended 31 March 2006 RM'000
Purchase consideration, paid in cash	(39)
Costs attributable to the acquisition, paid in cash	(41)
Total cash outflow of the Company	(80)
Cash and cash equivalent of subsidiary acquired	1,660
Net cash inflow of the Group	1,580



APEX HEALTHCARE BERHAD

(473108-T)

Incorporated in Malaysia

INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2006
(THE FIGURES HAVE NOT BEEN AUDITED)

**NOTES TO THE INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 MARCH 2006
(continued)**

13 Changes in Group Composition – cont'd

Other than the above, the Group did not undertake any business combinations, acquisitions or disposals of subsidiaries and long-term investments, restructuring or discontinuation of operations during the period ended 31 March 2006.

14. Changes in Contingent liabilities or Contingent assets.

There were no contingent liabilities or contingent assets of the Group since the end of the last annual balance sheet date except as disclosed in note 27.

15. Capital Commitments

Capital commitments not provided for in the financial statements as at 31 March 2006 are as follows:

<u>Property, Plant and Equipment</u>	<u>RM'000</u>
Authorised and contracted for	1,712
Authorised but not contracted for	25,860
	<u>27,572</u>

16. Related Party Transactions

As disclosed in note 13, with the completion of the Company's acquisition of GPPL and the concurrent acquisition of the AGNESIA brandname by GPPL, the Group no longer has any related party transactions.

ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES LISTING REQUIREMENTS

17. Review of Performance

For the first quarter ended 31 March 2006, AHB Group's revenue was RM 58.1 million and profit before tax was RM 6.3 million. These represent a 9.9% and 45.2% increase from the revenue and profit before tax achieved in the first quarter of 2005.

Group operations performed well. Manufacturing operations enjoyed a strong quarter while distribution and logistics operations continued to grow market share, following the move of its Klang Valley operations to the recently completed Central Warehouse in Subang Jaya.

Distribution operations have been extended to Singapore with the acquisition on 18 January 2006 of Grafton Pharmasia Pte Ltd ("GPPL"). The revenue contribution from GPPL offset the fall in revenue resulting from the divestment of Apex Pharmacy Sdn Bhd, the Group's former retail division, on 31 May 2005.



APEX HEALTHCARE BERHAD

(473108-T)

Incorporated in Malaysia

INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2006
(THE FIGURES HAVE NOT BEEN AUDITED)

**NOTES TO THE INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 MARCH 2006
(continued)**

18. Material changes in the profit before tax for the quarter

In addition to the profit contributions from ongoing operations, there was a one time recognition of negative goodwill amounting to RM 1.0 million arising from the acquisition of GPPL by the Group which was completed on 18 January 2006.

The profit from ongoing operations without the one time negative goodwill was RM 5.2 million, a 22.8% increase from the immediate preceding quarter. This is attributed to good performances from core operations.

19. Prospects

First quarter results are encouraging and the Board expects financial performance for the remainder of the financial year to be satisfactory.

20. Profit Forecast /Profit Guarantee

Not applicable.

21. Income Tax Expense

	3 MONTHS ENDED		PERIOD ENDED	
	31/03/2006 RM'000	31/03/2005 RM'000	31/03/2006 RM'000	31/03/2005 RM'000
In respect of current year:				
- income tax	1,444	1,092	1,444	1,092
- deferred tax	56	39	56	39
	1,500	1,131	1,500	1,131
In respect of prior year:				
- income tax	-	-	-	-
	1,500	1,131	1,500	1,131

The effective tax rate for the current quarter is marginally higher than the statutory tax rate principally due to non-deductibility of certain expenses for tax purposes.

22. Sale of Unquoted Investments and/or Properties

There were no sale of unquoted investments and/or properties during the period ended 31 March 2006.

23. Quoted Securities

- (a) There were no acquisitions or disposals of quoted securities during the period ended 31 March 2006.
- (b) There were no quoted securities held as at 31 March 2006.



APEX HEALTHCARE BERHAD

(473108-T)

Incorporated in Malaysia

INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2006
(THE FIGURES HAVE NOT BEEN AUDITED)

**NOTES TO THE INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 MARCH 2006
(continued)**

24. Status of Corporate Proposals

There were no corporate proposals announced but not completed as at 17th May 2006.

25. Group Borrowings and Debt Securities

(a) The Group's bank borrowings denominated in Ringgit Malaysia as at 31 March 2006 were as follows:

Bank borrowings (Unsecured)	Current	Non-current	Total
Domestic	RM'000	RM'000	RM'000
- Banks	17,904	2,810	20,714
- Others	-	-	-
Total	17,904	2,810	20,714

(b) The Group did not have any non-current debt securities denominated either in Ringgit Malaysia or foreign currency as at 31 March 2006.

26. Off Balance Sheet Financial Instruments

(a) The Group's policy is that all foreign currency transactions are hedged by short-term forward contracts. These are translated to the functional currency of the respective entities of the Group at the rates specified in such forward contracts. The Group enters into these forward contracts to protect the Group from movements in exchange rates. Exchange gains or losses do not arise from such transactions as the rates used at transaction dates are similar to that adopted at settlement dates.

(b) The Group does not anticipate any market or credit risks arising from these financial instruments.

(c) At 17th May 2006, the Group's outstanding forward foreign exchange contracts to hedge its foreign currency transactions are as follows –

Contracted amount in foreign currency to the nearest thousand	RM'000 equivalent	Contractual rate	Maturity date
S\$148	333	2.25 to 2.27	28 September 2006
S\$40	90	2.26	31 October 2006
US\$69	251	3.64	9 June 2006
US\$61	218	3.59	23 June 2006
US\$14	53	3.73	5 October 2006
GBP9	57	6.48	6 October 2006
	1,002		



APEX HEALTHCARE BERHAD

(473108-T)

Incorporated in Malaysia

INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2006
(THE FIGURES HAVE NOT BEEN AUDITED)

**NOTES TO THE INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 MARCH 2006
(continued)**

27. Material Litigations

As reported in the previous quarter, the Company's wholly-owned subsidiary, Apex Pharmacy Marketing Sdn Bhd ("APM"), together with Stable Growth Sdn Bhd ("SGSB"), the main contractor for APM's new warehouse and corporate headquarters ("the Building") located at 2, Jalan SS13/5, Subang Jaya, 47500 Petaling Jaya, (APM and SGSB are collectively known as "co-defendants"), had on 19 August 2005, been served with a writ of summons filed by Memory Tech Sdn Bhd ("Plaintiff"). The Plaintiff has claimed a sum of RM90,058.15 as damages and RM1,596,000.00 as consequential losses, arising from the alleged damage to the Plaintiff's building and resulting short-circuit caused by a piece of roofing material that the Plaintiff alleges was blown off the roof of the Building while it was being constructed.

APM has denied liability for any such losses and will vigorously defend the suit. APM has instructed its solicitors to seek redress against any party liable for such damage if the same is proven, including the insurers involved during the construction of the building. APM's solicitors have advised that it has a strong defence and is likely to succeed in avoiding liability for such damage and/or being indemnified for any liability by insurers of its contractors.

As at 17th May 2006, there has been no change in the status save as disclosed above.

28. Dividends

The Board of Directors do not recommend the payment of any interim dividend for the period ended 31 March 2006.

29. Earnings per share

		3 MONTHS ENDED		PERIOD ENDED	
		31/03/2006	31/03/2005	31/03/2006	31/03/2005
<u>Basic Earnings per share</u>					
Profit after tax	RM'000	4,752	3,175	4,752	3,175
Weighted average number of ordinary shares in issue	'000	67,649	67,290	67,649	67,290
Basic earnings per share	sen	7.02	4.72	7.02	4.72
<u>Diluted Earnings per share</u>					
Profit after tax	RM'000	4,752	3,175	4,752	3,175
Weighted average number of ordinary shares in issue	'000	67,649	67,290	67,649	67,290
Adjustment for share options	'000	165	525	165	525
Weighted average number of ordinary shares in issue for diluted earnings per share	'000	67,814	67,815	67,814	67,815
Diluted earnings per share	sen	7.01	4.68	7.01	4.68



APEX HEALTHCARE BERHAD

(473108-T)

Incorporated in Malaysia

INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2006
(THE FIGURES HAVE NOT BEEN AUDITED)

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 MARCH 2006
(continued)

30. Authorisation for Issue

The interim financial statements were authorized for issue by the Board of Directors in accordance with a resolution of the directors on 24 May 2006.