

**INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 30 JUNE 2017**  
(THE FIGURES HAVE NOT BEEN AUDITED)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 JUNE 2017**

	Note	3 MONTHS ENDED		PERIOD ENDED	
		30/06/2017 RM'000	30/06/2016 RM'000	30/06/2017 RM'000	30/06/2016 RM'000
<b>Revenue</b>		<b>155,297</b>	<b>146,685</b>	<b>309,949</b>	<b>294,163</b>
Cost of sales		(120,588)	(114,041)	(242,077)	(229,321)
<b>Gross profit</b>		<b>34,709</b>	<b>32,644</b>	<b>67,872</b>	<b>64,842</b>
Other income		2,047	1,657	3,959	2,769
Selling & marketing expenses		(17,439)	(17,097)	(34,337)	(33,130)
Administrative expenses		(5,973)	(5,643)	(11,483)	(10,982)
Other expenses		(581)	(98)	(1,351)	(705)
Finance cost		(1)	(7)	(1)	(20)
Share of results of an associate		691	857	1,706	1,905
Profit before tax	A7	<b>13,453</b>	<b>12,313</b>	<b>26,365</b>	<b>24,679</b>
Income tax expense	B6	(3,153)	(2,658)	(5,966)	(5,205)
<b>Net profit for the period</b>		<b>10,300</b>	<b>9,655</b>	<b>20,399</b>	<b>19,474</b>
<b>Other comprehensive income:</b>					
Exchange differences on translation of foreign operations, net of tax		(35)	(19)	(70)	(2,149)
<b>Total comprehensive income for the period</b>		<b>10,265</b>	<b>9,636</b>	<b>20,329</b>	<b>17,325</b>
<b>Net profit attributable to:</b>					
Owners of the parent		10,297	9,649	20,388	19,462
Non-controlling interest		3	6	11	12
<b>Net profit for the period</b>		<b>10,300</b>	<b>9,655</b>	<b>20,399</b>	<b>19,474</b>
<b>Total comprehensive income attributable to:</b>					
Owners of the parent		10,262	9,630	20,318	17,313
Non-controlling interest		3	6	11	12
<b>Total comprehensive income for the period</b>		<b>10,265</b>	<b>9,636</b>	<b>20,329</b>	<b>17,325</b>
<b>Earnings per share attributable to owners of the parent:</b>		<b>Sen</b>	<b>Sen</b>	<b>Sen</b>	<b>Sen</b>
- Basic	B11	<b>8.79</b>	<b>8.24</b>	<b>17.40</b>	<b>16.61</b>
- Diluted	B11	<b>8.78</b>	<b>8.24</b>	<b>17.39</b>	<b>16.61</b>

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the accompanying explanatory notes attached to the Interim Financial Statements.

	Note	As at 30/06/2017 RM'000	As at 31/12/2016 RM'000 <i>(Audited)</i>
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, plant and equipment	A12	107,402	100,841
Investment properties		8,262	7,383
Intangible assets		2,122	2,022
Investment in an associate		6,812	5,106
Deferred tax assets		285	4
Receivables		10,000	10,000
Long term investment		5,520	5,520
		<u>140,403</u>	<u>130,876</u>
<b>Current Assets</b>			
Inventories		73,674	65,778
Receivables		149,779	138,827
Prepayments		1,139	568
Tax recoverable		208	223
Derivative financial instruments	A15 & B12	-	101
Deposits, bank and cash balances		79,343	82,035
		<u>304,143</u>	<u>287,532</u>
<b>TOTAL ASSETS</b>		<b><u>444,546</u></b>	<b><u>418,408</u></b>
<b>EQUITY AND LIABILITIES</b>			
<b>Current Liabilities</b>			
Borrowings	B8	13	13
Derivative financial instruments	A15 & B12	2	-
Payables		111,163	99,878
Current tax payable		3,695	1,927
		<u>114,873</u>	<u>101,818</u>
<b>Non-Current Liabilities</b>			
Borrowings	B8	8	12
Deferred tax liabilities		3,864	4,191
		<u>3,872</u>	<u>4,203</u>
<b>TOTAL LIABILITIES</b>		<b><u>118,745</u></b>	<b><u>106,021</u></b>
<b>NET ASSETS</b>		<b><u>325,801</u></b>	<b><u>312,387</u></b>
<b>EQUITY</b>			
<b>Equity attributable to owners of the parent</b>			
Share capital		117,146	117,146
Reserves		13,452	13,384
Retained earnings	B14	194,800	181,441
		<u>325,398</u>	<u>311,971</u>
Non-controlling interest		403	416
<b>TOTAL EQUITY</b>		<b><u>325,801</u></b>	<b><u>312,387</u></b>
		<b>RM</b>	<b>RM</b>
<b>Net Assets per share attributable to owners of the parent</b>		<b><u>2.78</u></b>	<b><u>2.66</u></b>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the accompanying explanatory notes attached to the Interim Financial Statements.

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 JUNE 2017**

Note	← Non-Distributable		→ Distributable		Equity attributable to owners of the parent, total	Non-controlling Interest	Total Equity
	Share Capital	Foreign currency translation reserve	Share option reserve	Retained Earnings			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>PERIOD ENDED 30 JUNE 2017</b>							
	117,146	13,288	96	181,441	311,971	416	312,387
Balance at 1 January 2017							
Total comprehensive income	-	(70)	-	20,388	20,318	11	20,329
Share options granted	-	-	138	-	138	-	138
Transaction with owners							
Dividends on ordinary shares	-	-	-	(7,029)	(7,029)	-	(7,029)
Total transaction with owners	-	-	-	(7,029)	(7,029)	-	(7,029)
Dividend by a subsidiary to non-controlling interest	-	-	-	-	-	(24)	(24)
<b>Balance as at 30 June 2017</b>	<b>117,146</b>	<b>13,218</b>	<b>234</b>	<b>194,800</b>	<b>325,398</b>	<b>403</b>	<b>325,801</b>
<b>PERIOD ENDED 30 JUNE 2016</b>							
	117,146	11,198	-	159,958	288,302	383	288,685
Balance at 1 January 2016							
Total comprehensive income	-	(2,149)	-	19,462	17,313	12	17,325
Transaction with owners							
Dividends on ordinary shares	-	-	-	(7,029)	(7,029)	-	(7,029)
Total transaction with owners	-	-	-	(7,029)	(7,029)	-	(7,029)
<b>Balance as at 30 June 2016</b>	<b>117,146</b>	<b>9,049</b>	<b>-</b>	<b>172,391</b>	<b>298,586</b>	<b>395</b>	<b>298,981</b>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying explanatory notes attached to the Interim Financial Statements.

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 30 JUNE 2017**

	PERIOD ENDED	
	30/06/2017	30/06/2016
	RM'000	RM'000
<b>Operating activities</b>		
Profit before tax	26,365	24,679
Adjustments for:		
Depreciation and amortisation	4,797	4,497
Net profit on disposal of property, plant and equipment	(42)	(36)
Property, plant and equipment written off	19	2
Share of results of an associate	(1,706)	(1,905)
Fair value changes of derivative financial instruments	103	(65)
Share options granted	138	-
Inventories written off and written down	115	164
Impairment loss on trade receivables net of reversals	20	70
Interest expense	1	20
Interest income	(1,403)	(847)
Operating cash flows before changes in working capital	28,407	26,579
Inventories	(8,012)	(4,380)
Receivables	(11,542)	(12,125)
Payables	11,284	8,009
Cash generated from operations	20,137	18,083
Tax paid	(4,790)	(4,743)
<b>Net cash flows generated from operating activities</b>	<b>15,347</b>	<b>13,340</b>
<b>Investing activities</b>		
Purchase of property, plant and equipment & intangible assets	(12,426)	(1,671)
Proceeds from disposal of property, plant and equipment	42	41
Withdrawal from short term deposit	4,799	3,711
Interest received	1,403	847
<b>Net cash flows (used in)/generated from investing activities</b>	<b>(6,182)</b>	<b>2,928</b>
<b>Financing activities</b>		
Finance lease repaid	(4)	(7)
Dividends paid	(7,029)	(7,029)
Dividends paid to non-controlling interest	(24)	-
Other financing activities paid	(1)	(20)
<b>Net cash flows used in financing activities</b>	<b>(7,058)</b>	<b>(7,056)</b>
<b>Net increase in cash and cash equivalents</b>	<b>2,107</b>	<b>9,212</b>
<b>Cash and cash equivalents at 1 January</b>	<b>71,812</b>	<b>56,817</b>
Effect of exchange rate changes on cash and cash equivalents	-	(801)
<b>Cash and cash equivalents at the end of the financial period</b>	<b>73,919</b>	<b>65,228</b>

Included in the deposits, bank and cash balances is RM 5,424,000 ( 30 June 2016 : RM 8,825,000) placed with money market fund held for investment purposes and does not form part of cash and cash equivalents.

**The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the accompanying explanatory notes attached to the Interim Financial Statements.**

**INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 30 JUNE 2017**  
**(THE FIGURES HAVE NOT BEEN AUDITED)**

**A NOTES PURSUANT TO MFRS 134 FOR THE PERIOD ENDED 30 JUNE 2017**

**A1 Basis of preparation**

These unaudited condensed consolidated interim financial statements for the period ended 30 June 2017 have been prepared in accordance with MFRS 134 Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad. These unaudited condensed consolidated interim financial statements also comply with IAS 34 Interim Financial Reporting issued by the International Accounting Standards Board. It should be read in conjunction with the Group's most recent audited financial statements for the year ended 31 December 2016.

These unaudited condensed consolidated interim financial statements have been prepared on a historical cost basis except for the certain financial assets and liabilities classified as financial assets and liabilities at fair value through profit or loss and financial assets designated as available for sale.

**A2 Significant accounting policies**

The significant accounting policies adopted in preparing these unaudited condensed consolidated interim financial statements are consistent with those of the audited financial statements for the year ended 31 December 2016 except for the adoption of the following standards, wherever applicable to the Group and Company:

Description	Effective for annual periods beginning on or after
Annual Improvements to MFRSs 2014 - 2016 Cycle	1 January 2017
Amendments to MFRS 107: Disclosure Initiative	1 January 2017
Amendments to MFRS 112: Recognition of Deferred Tax Assets for Unrealised Losses	1 January 2017
Amendments to MFRS 12: Disclosure of Interests in Other Entities	1 January 2017

The initial application of the abovementioned standards and amendments did not have any material impacts to the current and prior periods financial statements upon their first adoption.

**A3 Seasonality or cyclicity of interim operations**

The Group's interim operations are not affected materially by any seasonal or cyclical factors.

**A4 Unusual items**

There were no unusual items that affected the assets, liabilities, equity, net income or cash flows for the period ended 30 June 2017.

**A5 Changes in estimates of amounts reported in prior interim periods of the current financial year or in prior financial year.**

There were no changes in estimates of amounts reported in the prior interim periods of the current financial year or prior financial year.

**A6 Issuances, cancellations, repurchases, resale and repayments of debt and equity securities**

There were no issuance and/or repayment of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares during the period ended 30 June 2017.

**A7 Profit before tax**

Included in profit before tax are the following items:

	3 MONTHS ENDED		PERIOD ENDED	
	30/06/2017 RM'000	30/06/2016 RM'000	30/06/2017 RM'000	30/06/2016 RM'000
Interest income	655	427	1,403	847
Other income including investment income	897	1,052	1,495	1,483
Interest expense	(1)	(7)	(1)	(20)
Depreciation and amortisation	(2,408)	(2,244)	(4,797)	(4,497)
Impairment loss on trade receivables net of reversals	(7)	(55)	(20)	(70)
Written off and written down of inventories	(52)	(104)	(115)	(164)
Net profit/(loss) on disposal of property, plant and equipment	28	(4)	42	36
Fair value (loss)/gain of derivative financial instruments	(71)	53	(103)	65
Foreign exchange loss	162	253	81	28

**INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 30 JUNE 2017  
(THE FIGURES HAVE NOT BEEN AUDITED)**

**A NOTES PURSUANT TO MFRS 134 FOR THE PERIOD ENDED 30 JUNE 2017 (continued)**

**A8 Dividends paid and declared**

The amount of dividends paid/payable during the current and previous interim period are as follows:

	30/06/2017 RM'000	30/06/2016 RM'000
<u>In respect of the financial year ended 31 December</u>		
2016: Final dividend comprising 6.0 sen single tier per share paid on 16-June-17	7,029	-
2015: Final dividend comprising 6.0 sen single tier per share paid on 17-June-16	-	7,029
	<u>7,029</u>	<u>7,029</u>

**A9 Segment Information**

The Group is organised into three main business units based on their activities, and has three reportable operating segments as follows:

- (i) Manufacturing and marketing of pharmaceutical products;
- (ii) Wholesale and distribution of pharmaceutical and healthcare products; and
- (iii) Corporate comprising investments in retail pharmacy business and properties and the provision of management services.

OPERATING SEGMENTS	Manufacturing and Marketing	Wholesale and Distribution	Corporate	Adjustments and eliminations	GROUP
	RM'000	RM'000	RM'000	RM'000	RM'000
<b>PERIOD ENDED 30/06/2017</b>					
External Revenue	13,019	292,374	4,556		309,949
Inter-segment revenue	51,285	414	5,796	(57,495)	-
Total Revenue	64,304	292,788	10,352	(57,495)	<b>309,949</b>
Segment Results	18,950	9,379	(994)	(969)	26,366
Finance costs					(1)
Profit before tax					<b>26,365</b>
<b>PERIOD ENDED 30/06/2016</b>					
External Revenue	11,378	278,612	4,173		294,163
Inter-segment revenue	46,566	384	5,640	(52,590)	-
Total Revenue	57,944	278,996	9,813	(52,590)	<b>294,163</b>
Segment Results	16,231	9,621	430	(1,583)	24,699
Finance costs					(20)
Profit before tax					<b>24,679</b>
<b>Segment assets</b>					
30-Jun-2017	119,077	285,481	46,377	(6,389)	<b>444,546</b>
31-Dec-2016	109,796	268,474	48,461	(8,323)	<b>418,408</b>
<b>Segment liabilities</b>					
30-Jun-2017	(14,994)	(91,332)	(4,859)	(7,560)	<b>(118,745)</b>
31-Dec-2016	(12,052)	(84,306)	(3,545)	(6,118)	<b>(106,021)</b>

**A10 Significant Events After the Reporting Date**

There were no significant events that had arisen subsequent to the end of this current period.

**A11 Changes in Group Composition**

The Group did not undertake any business combinations, acquisitions or disposals of subsidiaries and long-term investments, restructuring or discontinuation of operations during the current quarter ended 30 June 2017.

**A12 Property, plant and equipment**

During the current quarter ended 30 June 2017, prepaid capital expenditure and assets acquired by the Group was RM 6.5 million (30 June 2016: RM 1.4 million).

**A NOTES PURSUANT TO MFRS 134 FOR THE PERIOD ENDED 30 JUNE 2017 (continued)**

**A13 Capital Commitments**

Capital commitments of property, plant and equipment not provided for in the financial statements as at 30 June 2017 are as follows:

	RM'000
Authorised capital expenditure approved and contracted for	62,703
Authorised capital expenditure approved but not contracted for	19,423
	<u>82,126</u>

**A14 Related Party Transactions**

The Group does not have any significant transactions with related parties during the period ended 30 June 2017 in addition to the related party transactions disclosed in the audited financial statements for the year ended 31 December 2016.

**A15 Fair value hierarchy**

The Group uses the following level of fair value hierarchy for determining the fair value of its financial instruments carried at fair value.

Financial assets:	30/06/2017	31/12/2016
	RM'000	RM'000
	(Level 2)	
Derivatives - Forward currency contracts	(2)	101

The Group classifies fair value measurement using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The fair value hierarchy has the following levels:

Level 1 – Quoted prices (unadjusted) in active markets for identical assets or liabilities;

Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices); and

Level 3 – Inputs for the asset or liability that are not based on observable market data (unobservable inputs).

There have been no transfers between the fair value hierarchy during the current interim period and financial year ended 2016.

**A16 Changes in Contingent liabilities or Contingent assets.**

There were no contingent liabilities or contingent assets of the Group since the end of the last annual reporting date.

**INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 30 JUNE 2017**  
**(THE FIGURES HAVE NOT BEEN AUDITED)**

**B NOTES PURSUANT TO BURSA LISTING REQUIREMENTS: CHAPTER 9, APPENDIX 9B, PART A**

**B1 Detailed Performance Analysis of Operating Segments of the Group**

Review of Current Quarter Performance versus Corresponding Quarter Last Year

In the second quarter of 2017, the Group achieved revenue of RM 155.3 million, a growth of 5.9% when compared to the RM 146.7 million in the second quarter of 2016. Revenue from business units were in line with expectations, with the Manufacturing and Marketing Division doing especially well. Group branded products sold strongly into Singapore and other international markets. Expenses were in line with budget and in tandem with revenue growth. Share of profit from associate company Straits Apex Sdn Bhd is lower at RM 0.7 million. Group profit before tax for the second quarter is RM 13.5 million, 9.3% higher than the RM 12.3 million achieved in the corresponding period in 2016.

Review of Year To Date Performance versus Corresponding Period Last Year

For the first six months of 2017, the Group achieved revenue of RM 309.9 million, a growth of 5.4% when compared to the RM 294.2 million in the same period in 2016. Across the business units, robust revenue growth was achieved in Singapore, sales to government agencies and contract manufacturing services. Gross profit improved by 4.7% to RM 67.9 million in tandem with revenue growth, compared to RM 64.8 million for the first half of 2016. Other income rose by 43% to RM 4.0 million for the first six months due to better interest income from bank deposits. Group operating expenses are within budget and in line with expectations. Share of results from associated company is RM 1.7 million, lower than the RM 1.9 million recorded in 2016 due to lower sales. Group profit before tax for the first half year is RM 26.4 million, 7% higher than the RM 24.7 million achieved in the corresponding period in 2016.

**B2 Material changes in the profit before tax for the quarter**

Profit before tax for the current quarter is RM 13.5 million, an increase of 4.2% over the RM 12.9 million reported for the first quarter of 2017. There is no material change in the profit before taxation for the quarter reported on as compared with the immediate preceding quarter.

**B3 Commentary**

**a Prospects**

The Group continues to perform well in the second quarter of 2017. There are no new material changes to the business prospects previously furnished with the Group's first quarterly report for the current year. Barring unforeseen circumstances, the Board expects the Group's performance for the remaining six months of 2017 to be satisfactory.

**b Progress to achieve forecast revenue or profit estimate**

Not applicable.

**B4 Statement by the Board of Directors' opinion on the achievability of forecast revenue or profit estimate**

Not applicable.

**B5 Profit Forecast /Profit Guarantee**

Not applicable.

**B6 Income Tax Expense**

	3 MONTHS ENDED		PERIOD ENDED	
	30/06/2017 RM'000	30/06/2016 RM'000	30/06/2017 RM'000	30/06/2016 RM'000
In respect of current period:				
Income tax	3,187	2,722	6,198	5,547
Deferred tax	(239)	(168)	(607)	(570)
Foreign tax	205	104	375	228
	<u>3,153</u>	<u>2,658</u>	<u>5,966</u>	<u>5,205</u>

The effective tax rate for the current quarter and cumulative period was lower than the statutory tax rate due to the net of tax profits contributed by the Group's associated company.



**B NOTES PURSUANT TO BURSA LISTING REQUIREMENTS: CHAPTER 9, APPENDIX 9B, PART A (continued)**

**B7 Status of Corporate Proposals**

There were no corporate proposals announced but not completed as at 9 August 2017.

**B8 Group Borrowings and Debt Securities**

	30/06/2017	31/12/2016
	RM'000	RM'000
Current		
Secured obligations under finance lease	13	13
Non-current		
Secured obligations under finance lease	8	12
	21	25
Obligations under finance lease denominated in foreign currency as at 30 June 2017:	SGD'000	SGD'000
Singapore Dollars	7	8

The Group does not have any current or non-current debt securities denominated in Ringgit Malaysia or foreign currency as at 30 June 2017.

**B9 Material Litigation**

There is no pending material litigation at the date of this report.

**B10 Dividend Payable**

- a The Board of Directors is pleased to declare the payment of an interim single-tier dividend of 5.5 sen per share in respect of the financial year ending 31 December 2017, resulting in a total dividend to-date for the current financial year of 5.5 sen per share. (Year 2016: Interim single-tier dividend of 5.5 sen per share).
- b The interim dividend will be paid on 29 September 2017 and the entitlement date is 15 September 2017.

**B11 Earnings per share**

The following reflect the profit and share data used in the computation of basic and diluted earnings per share:

		3 MONTHS ENDED		PERIOD ENDED	
		30/06/2017	30/06/2016	30/06/2017	30/06/2016
<b><u>Basic Earnings per share</u></b>					
Profit after tax	RM'000	10,297	9,649	20,388	19,462
Weighted average number of ordinary shares in issue	'000	117,146	117,146	117,146	117,146
Basic earnings per share	sen	<b>8.79</b>	<b>8.24</b>	<b>17.40</b>	<b>16.61</b>
<b><u>Diluted Earnings per share</u></b>					
Profit after tax	RM'000	10,297	9,649	20,388	19,462
Weighted average number of ordinary shares in issue	'000	117,146	117,146	117,146	117,146
Effect of dilution-Share options	'000	78	-	78	-
Adjusted weighted average number of ordinary shares in issue	'000	117,224	117,146	117,224	117,146
Diluted earnings per share	sen	<b>8.78</b>	<b>8.24</b>	<b>17.39</b>	<b>16.61</b>

**B NOTES PURSUANT TO BURSA LISTING REQUIREMENTS: CHAPTER 9, APPENDIX 9B, PART A (continued)**

**B12 Derivative Financial Instruments**

a The Group's derivative financial instruments as at 30 June 2017 are as follows -

Type of Derivatives Forward Currency Contracts	Contract / Notional Amount RM'000	Changes in Fair Value	
		Assets RM'000	Liabilities RM'000
Less than 1 year			
Sale of goods	5,254	-	(2)
Purchase of goods	(176)	-	-
	<u>5,078</u>	<u>-</u>	<u>(2)</u>

b The Group does not anticipate any market or credit risks arising from these derivatives.

c The net cash requirements relating to these contracts was RM5,078,000.

d There have been no changes since the end of the previous financial year in respect of the following:

- (i) the types of derivative contracts entered into and the rationale for entering into such contracts, as well as the expected benefits accruing from these contracts;
- (ii) the risk management policies in place for mitigating and controlling the risks joint venture / associate with these derivative contracts; and
- (iii) the related accounting policies.

**B13 Fair Value Changes of Financial Liabilities**

As at 30 June 2017, the Group does not have any significant financial liabilities measured at fair value through profit or loss other than the disclosure in note A15.

**B14 Realised and Unrealised Profits/Losses Disclosure**

	Year ended	
	30/06/2017 RM'000	31/12/2016 RM'000
Total retained earnings of the Group:		
Realised	217,054	204,139
Unrealised	(2,682)	(2,926)
	<u>214,372</u>	<u>201,213</u>
Total share of results of a joint venture prior to becoming an associate::		
Realised	(695)	(695)
Total share of results of an associate:		
Realised	4,695	2,989
	<u>218,372</u>	<u>203,507</u>
Less: Consolidation adjustments	(23,572)	(22,066)
Total Group's retained earnings as per consolidated accounts	<u>194,800</u>	<u>181,441</u>

**B15 Auditors' report on preceding annual financial statements**

The Auditors' report on the Group's financial statements for the year ended 31 December 2016 was not qualified.

**Authorisation for issue**

The interim financial statements have been approved for issue in accordance with a resolution of the Board of Directors dated 16 August 2017.